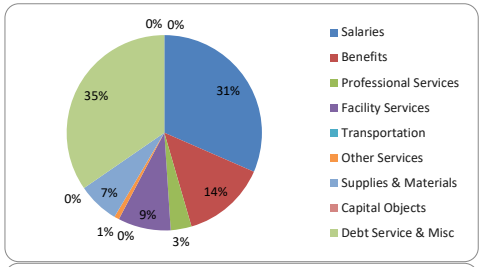
Financial Summary

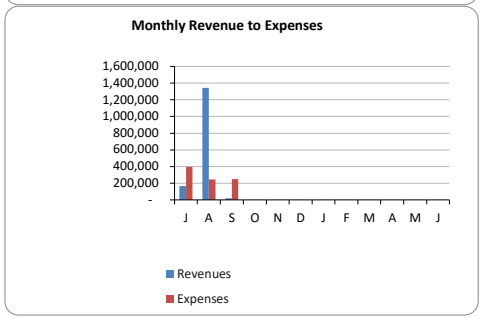
as of September 30, 2026

BUDGET REPORT

		Year-to Date Actuals	Approved Budget	% of Budget	Forecast	% of Forecast
Enrollment			333		200	
Revenue						
1000	Local	$ 6,388	$ 165,000	4%	$ 45,750	14%
3000	State	$ 1,466,430	$ 3,892,494	38%	$ 2,078,977	71%
4000	Federal	$ -	$ 253,103	0%	$ 194,171	0%
5000	Other	$ -	$ 701,028	0%	$ -	#DIV/0!
Total Revenue		*$ 1,472,818*	*$ 5,011,625*	29%	*$ 2,318,898*	64%
Expenses						
100	Salaries	$ 167,334	$ 2,346,547	7%	$ 1,480,134	11%
200	Benefits	$ 74,133	$ 779,544	10%	$ 516,672	14%
310	Professional Services	$ 18,359	$ 130,045	14%	$ 170,925	11%
320	Facility Services	$ 46,524	$ 198,504	23%	$ 123,447	38%
340	Transportation	$ -	$ 5,000	0%	$ 5,000	0%
350	Other Services	$ 4,260	$ 38,600	11%	$ 34,020	13%
400	Supplies & Materials	$ 36,433	$ 216,444	17%	$ 92,107	40%
500	Capital Objects	$ -	$ 2,300	0%	$ 4,300	0%
600	Debt Service & Misc	$ 183,652	$ 944,825	19%	$ 401,217	46%
700	Insurance/Judgement	$ -	$ -	#DIV/0!	$ -	#DIV/0!
800	Transfers/Investment	$ -	$ -	#DIV/0!	$ -	#DIV/0!
Total Expenses		*$ 530,695*	*$ 4,661,809*	11%	*$ 2,827,822*	19%
Net Income from Operations		***$ 942,123***	***$ 349,816***		***$ (508,924)***	
Operating Margin			***7.0%***		***-21.9%***	

EXPENSES





RATIOS

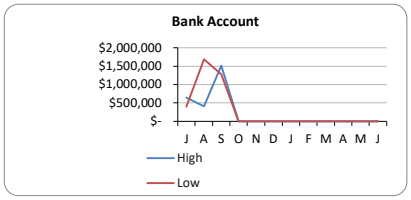
	Forecast	Goal
Operating Margin	-21.9%	5.0%
Current Ratio	0.72	2.0+
Days Cash on Hand	53	60+
Debt to Asset Ratio	1.14	<0.9
Debt Service Coverage	0.45	1.40+
Debt Burden	36%	<18%

	*Idaho Min	Bond Covenant
Operating Margin	3.0%	5%
Current Ratio	1.10	NA
Days Cash on Hand	60	45
Debt to Asset Ratio	0.90	NA
Debt Service Coverage	1.10	1.10
Debt Burden	NA	NA

**Idaho Financial Performance Framework*

CASH

Month Ending Cash Balance	$ 412,593
Days Cash on Hand	53



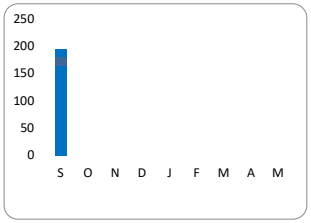
BALANCE SHEET

Assets:	Cash	412,593
	Accts Receivable	846,080
	Assets	11,313,199
	Deferred Outflows	2,380,177
		14,952,049
Liabilities:	Accts Payable, payroll	1,755,339
	Long term liabilities	15,282,228
	Deferred Inflows	-
		17,037,567
Net Assets:		(2,085,518)

*ENROLLMENT

	S	O	N	D	J	F	M	A	M
K	23								
1	38								
2	22								
3	35								
4	22								
5	25								
6	18								
7	11								
8	10								
Total	204	0	0	0	0	0	0	0	0

* as of the end of the month



10.49 FTE
200 Students

		FY 26 Budget	Propsed FY27 Budget	Realized/ Incurred	FY	
Revenue						
1000	Local					
1510	Interest on Investments	$ -	$ -	$ 244	$ -	#DIV/0!
1610	Food Service	$ 70,000		$ 40	$ (40)	#DIV/0!
1711	Kindergarten Tuition	$ 95,000	$ 45,750	$ 5,100	$ 40,650	11.15%
1712	Yearbook	$ -	$ -		$ -	#DIV/0!
1714	IDLA/Technology	$ -	$ -		$ -	#DIV/0!
1715	Other Student Revenue	$ -	$ -		$ -	#DIV/0!
1920	General Donations	$ -	$ -		$ -	#DIV/0!
1920	CDA Tribe Donation	$ -	$ -		$ -	#DIV/0!
1920	Uniform Sales	$ -	$ -	$ 1,004	$ -	
1921	Fundraising Donations (Gala, Fun Run, Other)	$ -	$ -		$ -	#DIV/0!
1921	Playground Donations (Parent Crew)	$ -	$ -		$ -	#DIV/0!
1922	Outdoor Explorer	$ -	$ -		$ -	#DIV/0!
1923	Student Fundraisers	$ -	$ -		$ -	#DIV/0!
1924	Cross Country	$ -	$ -		$ -	#DIV/0!
1925	Ski Club	$ -	$ -		$ -	#DIV/0!
1926	Art Fund	$ -	$ -		$ -	#DIV/0!
1927	Dance	$ -	$ -		$ -	#DIV/0!
1928	Field Trips	$ -	$ -		$ -	#DIV/0!
1990	Miscellaneous	$ -	$ -		$ -	#DIV/0!
	Total 1000:	*$ 165,000*	*$ 45,750*	*$ 6,388*	*$ 39,362*	13.96%
3000	State					
3110	State of Idaho Foundation Payments	$ 3,053,092	$ 1,614,351	$ 1,466,430	$ 147,921	90.84%
3120	Transportation Support	$ -			$ -	#DIV/0!
3190	Other State Support/Special Distributions	$ 582,469	$ 331,473		$ 331,473	0.00%
3190	SRO Grant	$ 133,153	$ 133,153		$ 133,153	0.00%
3190	Content & Curriculum Grant	$ 26,870			$ -	#DIV/0!
3190	Charter Support Program	$ 96,910			$ -	#DIV/0!
3190	Securing Our Future Grant	$ -			$ -	#DIV/0!
	Total 3000:	*$ 3,892,494*	*$ 2,078,977*	*$ 1,466,430*	*$ 612,547*	70.54%
4000	Federal					
4456	ParaPro Mini Grant	$ -	$ -		$ -	
4510	Title I	$ 62,740	$ 54,992		$ 54,992	0.00%
4520	Title II	$ 19,911	$ 6,300		$ 6,300	0.00%
4520	Title II-A Empowering Educators Mini-Grant	$ 6,100			$ -	#DIV/0!
4540	Title IV	$ 13,806	$ 11,576		$ 11,576	0.00%
4560	IDEA Preschool	$ 3,296	$ 3,093		$ 3,093	0.00%
4560	IDEA Part B	$ 77,426	$ 60,693		$ 60,693	0.00%
4560	Restraint & Seclusion Grant	$ -			$ -	#DIV/0!
4800	SRSA (REAP) Grant	$ 52,324	$ 50,017		$ 50,017	0.00%
4800	ARPA Act (ESSER III) 9.30.24	$ -			$ -	#DIV/0!
4800	ERATE	$ 7,500	$ 7,500		$ 7,500	0.00%
4800	Cultivating Readers	$ -			$ -	#DIV/0!
4900	Medicaid Reimbursements	$ 10,000			$ -	#DIV/0!
	Total 4000:	*$ 253,103*	*$ 194,171*	*$ -*	*$ 194,171*	0.00%
5000	Other Sources					#DIV/0!
5100	Other	$ 701,028			$ -	#DIV/0!
	Total 5000:	*$ 701,028*			*$ -*	#DIV/0!
	Total Revenue:	*$ 5,011,625*	*$ 2,318,898*	*$ 1,472,818*	*$ 846,080*	63.51%
Expenses						
100	Salaries					
111	School Adminstration	$ 235,000	$ 120,000	$ 20,000	$ 100,000	16.67%
112	Teachers	$ 1,416,365	$ 835,969	$ 69,831	$ 766,138	8.35%
113	Special Education	$ 33,162	$ 59,919	$ 4,282	$ 55,637	7.15%
114	Pupil Service Staff	$ 134,909	$ 81,577	$ 6,798	$ 74,779	8.33%
116	Aides	$ 35,291	$ 47,728	$ 2,714	$ 45,014	5.69%
117	Paraprofessionals (SpEd)	$ 82,322	$ 103	$ 103	$ -	100.00%
118	Office Staff	$ 107,917	$ 105,957	$ 22,413	$ 83,544	21.15%
119	Transportation Staff	$ 33,908	$ -		$ -	#DIV/0!
119	Security Staff	$ 133,153	$ 133,153	$ 33,288	$ 99,865	25.00%
119	Kitchen Staff	$ 9,260	$ -		$ -	#DIV/0!
119	Custodial Staff	$ 89,200	$ 65,578	$ 6,497	$ 59,081	9.91%
120	Stipends	$ 6,060	$ 10,150	$ 250	$ 9,900	2.46%
190	Substitutes	$ 30,000	$ 20,000	$ 1,158	$ 18,842	5.79% %revenue
	Total 100:	*$ 2,346,547*	*$ 1,480,134*	*$ 167,334*	*$ 1,312,800*	11.31% 63.83%
200	Benefits					

210	PERSI	$	273,285	$	175,530	$	18,745	$	156,785	10.68%	
220	FICA	$	177,216	$	101,506	$	10,421	$	91,085	10.27%	
240	Health Benefits	$	301,043	$	211,636	$	18,286	$	193,350	8.64%	
270	Worker's Compensation	$	28,000	$	28,000	$	26,681	$	1,319	95.29%	%revenue
	Total 200:	*$*	*779,544*	*$*	*516,672*	*$*	*74,133*	*$*	*442,540*	14.35%	22.28%
300	Purchased Services										
312	Professional Development	$	-	$	1,000			$	1,000	0.00%	
313	Legal	$	2,255	$	2,000	$	75	$	1,925	3.75%	
314	Business Services	$	15,599	$	-			$	-	#DIV/0!	
315	Technical Services	$	24,851	$	20,000	$	8,416	$	11,584	42.08%	
316	Audit Services	$	13,000	$	16,525			$	16,525	0.00%	
317	Special Education Services	$	50,000	$	115,776	$	7,780	$	107,996	6.72%	
317	Medicaid Match/Fees	$	10,000					$	-	#DIV/0!	
318	Security Services	$	7,740	$	9,024	$	2,088	$	6,936	23.14%	
319	Board Training	$	6,600	$	6,600			$	6,600	0.00%	
320b	Repairs & Maintenance	$	12,260	$	10,000	$	770	$	9,230	7.70%	
320c	Landscaping & Snow Removal	$	10,000	$	5,000	$	1,848	$	3,152	36.96%	
320d	Custodial Services	$	-					$	-	#DIV/0!	
320e	Transportation Maintenance	$	6,000	$	6,000			$	6,000	0.00%	
320f	Playground Expense	$	67,600	$	-			$	-	#DIV/0!	
322	Equipment Rental	$	18,000	$	18,000	$	2,325	$	15,675	12.92%	
330	Utilities	$	50,000	$	50,000	$	7,218	$	42,782	14.44%	
335	Insurance (Property/Liability/D&O)	$	34,644	$	34,447	$	34,363	$	84	99.76%	
340	Transportation	$	-	$	-	$	-	$	-	#DIV/0!	
340	Field Work	$	5,000	$	5,000			$	5,000	0.00%	
350	Communications	$	8,100	$	10,020	$	1,255	$	8,765	12.52%	
355	Marketing	$	10,000	$	5,000	$	462	$	4,538	9.24%	
380	Travel (Training)	$	4,000	$	2,500			$	2,500	0.00%	
391	Dues & Fees	$	5,000	$	5,000	$	2,343	$	2,657	46.86%	
391a	Authorizer Fee	$	10,000	$	10,000			$	10,000	0.00%	
392	Background Checks	$	1,500	$	1,500	$	200	$	1,300	13.33%	
	Total 300:	*$*	*372,149*	*$*	*333,392*	*$*	*69,143*	*$*	*264,249*	20.74%	
400	Supplies & Materials										
411	Instructional Supplies	$	9,500	$	5,000	$	285	$	4,715	5.70%	
411	Special Education Supplies	$	3,000	$	3,000	$	164	$	2,836	5.48%	
412	Office Supplies	$	15,000	$	10,000	$	160	$	9,840	1.60%	
413	School Event Supplies							$	-	#DIV/0!	
414	Board Expenses	$	200	$	600			$	600	0.00%	
415	Professional Development Supplies	$	1,000	$	1,000			$	1,000	0.00%	
416	Yearbook	$	-					$	-	#DIV/0!	
417	Cross Country	$	-					$	-	#DIV/0!	
418	Outdoor Explorer	$	-					$	-	#DIV/0!	
419	Ski Club							$	-	#DIV/0!	
420	Transportation Supplies (Fuel)	$	2,000	$	4,000			$	4,000	0.00%	
440	Curriculum	$	137,782	$	23,507	$	21,138	$	2,369	89.92%	
450	Lunch Program Supplies	$	7,088			$	457	$	(457)	#DIV/0!	
442	Software	$	26,624	$	25,000	$	12,007	$	12,993	48.03%	
490	Maintenance, Cleaning, Bus, Supplies	$	14,250	$	20,000	$	2,221	$	15,000	11.11%	
	Total 400:	*$*	*216,444*	*$*	*92,107*	*$*	*36,433*	*$*	*55,674*	39.55%	
500	Capital Objects										
552	Furniture & Fixtures							$	-	#DIV/0!	
553	Tech Related Hardware (Instructional)			$	2,000			$	2,000	0.00%	
553	Tech Related Hardware (Staff)	$	2,300	$	2,300			$	2,300	0.00%	
554	Equipment/Other (Fence)	$	-			$	-	$	-	#DIV/0!	
	Total 500:	*$*	*2,300*	*$*	*4,300*	*$*	*-*	*$*	*4,300*	0.00%	
600	Debt Service & Miscellaneous										
620	Bond Principal	$	95,000					$	-	#DIV/0!	
610	Bond Interest	$	825,875	$	401,217	$	183,652	$	217,565	45.77%	
630	Bond Fees	$	23,950	$	-			$	-		
	Total 600:	*$*	*944,825*	*$*	*401,217*	*$*	*183,652*	*$*	*217,565*	45.77%	14.19%
700	Insurance Judgement										
710	Insurance	$	-	$	-	$	-	$	-	#DIV/0!	
	Total 700:	*$*	*-*	*$*	*-*	*$*	*-*	*$*	*-*	#DIV/0!	
800	Transfers/Investments										
850	Contingency Reserve	$	-	$	-	$	-	$	-	#DIV/0!	
	Total 800:	*$*	*-*	*$*	*-*	*$*	*-*	*$*	*-*	#DIV/0!	
	Total Expenses:	*$*	*4,661,809*	*$*	*2,827,822*	*$*	*530,695*	*$*	*2,297,127*	18.77%	
	Net Income:	***$***	***349,816***	***$***	***(508,924)***	***$***	***942,123***				***-21.95%***
				$	***69,567***						***3.00%***
				$	***115,945***						***5.00%***