



Financial Summary

as of February 28, 2026

58.3% Through The Year

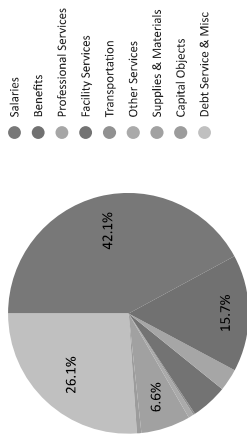
BUDGET REPORT

	Year-to Date Actuals	Approved Budget	% of Budget	Forecast	% of Forecast
Enrollment		567		432	
Revenue					
1000 Local	\$ 76,113	\$ 165,000	46%	\$ 81,051	94%
3000 State	\$ 2,512,617	\$ 4,607,016	55%	\$ 3,687,756	68%
4000 Federal	\$ 6,100	\$ 249,306	2%	\$ 255,406	2%
5000 Other	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
Total Revenue	\$ 2,594,830	\$ 5,021,322	52%	\$ 4,024,213	64%
Expenses					
100 Salaries	\$ 1,218,114	\$ 2,595,698	47%	\$ 2,316,547	53%
200 Benefits	\$ 454,810	\$ 887,426	51%	\$ 779,544	58%
310 Professional Services	\$ 85,798	\$ 118,640	72%	\$ 132,197	65%
320 Facility Services	\$ 140,914	\$ 135,279	104%	\$ 132,260	107%
340 Transportation	\$ 7,421	\$ 5,000	148%	\$ 5,000	148%
350 Other Services	\$ 20,654	\$ 41,500	50%	\$ 33,600	61%
400 Supplies & Materials	\$ 192,251	\$ 178,000	108%	\$ 215,282	89%
500 Capital Objects	\$ 16,247	\$ 70,000	23%	\$ 30,300	54%
600 Debt Service & Misc	\$ 756,026	\$ 944,825	80%	\$ 1,008,033	75%
700 Insurance/Judgement	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
800 Transfers/Investment	\$ -	\$ -	#DIV/0!	\$ -	#DIV/0!
Total Expenses	\$ 2,892,235	\$ 4,976,368	58%	\$ 4,652,763	62%
Net Income from Operations	\$ (297,405)	\$ 44,954		\$ (628,550)	

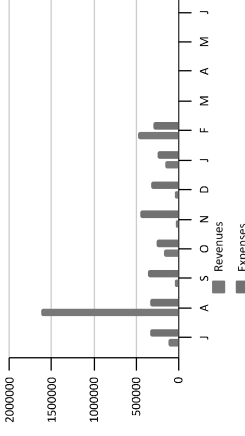
0.9%

-15.6%

EXPENSES



Monthly Revenue to Expenses



RATIOS

Operating Margin	Forecast	Goal
Current Ratio	0.09	2.0+
Days Cash on Hand	(5)	60+
Debt to Asset Ratio	1.10	<0.9
Debt Service Coverage	0.32	1.40+
Debt Burden	21%	<18%

*Idaho Bond Min	Bond Covenant
3.0%	5%
1.10	NA
60	45
0.90	NA
1.10	1.10
NA	NA

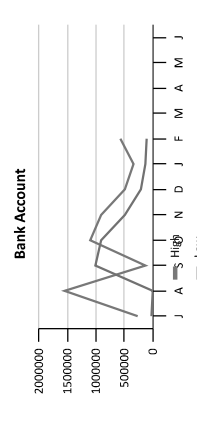
*Idaho Financial Performance Framework

BALANCE SHEET

Assets:	Cash	1,429,383
	Accts Receivable	11,313,199
	Assets	2,380,177
	Deferred Outflows	15,122,759
Liabilities:	Accts Payable, payroll	1,423,167
	Long term liabilities	15,282,228
	Deferred Inflows	16,705,395
Net Assets:		(1,582,636)

CASH

Month Ending Cash Balance	\$ 131,167
Days Cash on Hand	10



*ENROLLMENT

	S	O	N	D	J	F	M	A	M
K	59	58	58	58	57	58			
1	67	67	60	54	54	53			
2	56	55	49	50	50	50			
3	58	56	48	45	44	42			
4	51	51	45	43	43	43			
5	61	59	57	53	50	50			
6	30	29	24	23	24	24			
7	27	27	23	22	22	21			
8	32	31	28	28	27	26			
Total	441	433	382	376	371	367	0	0	0

* as of the end of the month