



Financial Summary

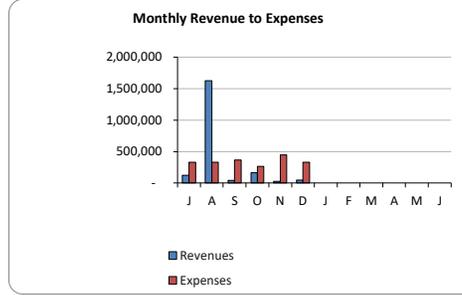
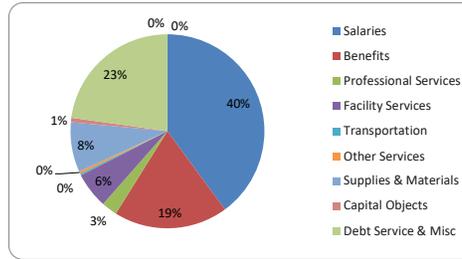
as of December 31, 2025

BUDGET REPORT EXPENSES RATIOS

58.3% Through The Year

| | Year-to Date Actuals | Approved Budget | % of Budget | Forecast | % of Forecast |
|-----------------------------------|----------------------|---------------------|-------------|---------------------|---------------|
| Enrollment | | 567 | | 432 | |
| Revenue | | | | | |
| 1000 Local | \$ 62,574 | \$ 165,000 | 38% | \$ 81,051 | 77% |
| 3000 State | \$ 1,853,928 | \$ 4,607,016 | 40% | \$ 3,687,756 | 50% |
| 4000 Federal | \$ 6,100 | \$ 249,306 | 2% | \$ 255,406 | 2% |
| 5000 Other | \$ - | \$ - | #DIV/0! | \$ - | #DIV/0! |
| Total Revenue | \$ 1,922,602 | \$ 5,021,322 | 38% | \$ 4,024,213 | 48% |
| Expenses | | | | | |
| 100 Salaries | \$ 882,014 | \$ 2,595,698 | 34% | \$ 2,360,754 | 37% |
| 200 Benefits | \$ 420,925 | \$ 887,426 | 47% | \$ 793,949 | 53% |
| 310 Professional Services | \$ 57,073 | \$ 118,640 | 48% | \$ 132,497 | 43% |
| 320 Facility Services | \$ 132,669 | \$ 135,279 | 98% | \$ 132,260 | 100% |
| 340 Transportation | \$ 6,456 | \$ 5,000 | 129% | \$ 5,000 | 129% |
| 350 Other Services | \$ 8,614 | \$ 41,500 | 21% | \$ 33,600 | 26% |
| 400 Supplies & Materials | \$ 182,805 | \$ 178,000 | 103% | \$ 215,282 | 85% |
| 500 Capital Objects | \$ 16,280 | \$ 70,000 | 23% | \$ 30,300 | 54% |
| 600 Debt Service & Misc | \$ 504,017 | \$ 944,825 | 53% | \$ 1,008,033 | 50% |
| 700 Insurance/Judgement | \$ - | \$ - | #DIV/0! | \$ - | #DIV/0! |
| 800 Transfers/Investment | \$ - | \$ - | #DIV/0! | \$ - | #DIV/0! |
| Total Expenses | \$ 2,210,853 | \$ 4,976,368 | 44% | \$ 4,711,675 | 47% |
| Net Income from Operations | \$ (288,251) | \$ 44,954 | | \$ (687,462) | |

Operating Margin **0.9%** **-17.1%**



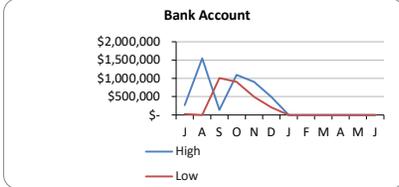
| | Forecast | Goal |
|-----------------------|----------|-------|
| Operating Margin | -17.1% | 5.0% |
| Current Ratio | 0.14 | 2.0+ |
| Days Cash on Hand | (10) | 60+ |
| Debt to Asset Ratio | 1.04 | <0.9 |
| Debt Service Coverage | 0.25 | 1.40+ |
| Debt Burden | 21% | <18% |

| | *Idaho Min | Bond Covenant |
|-----------------------|------------|---------------|
| Operating Margin | 3.0% | 5% |
| Current Ratio | 1.10 | NA |
| Days Cash on Hand | 60 | 45 |
| Debt to Asset Ratio | 0.90 | NA |
| Debt Service Coverage | 1.10 | 1.10 |
| Debt Burden | NA | NA |

*Idaho Financial Performance Framework

CASH BALANCE SHEET *ENROLLMENT

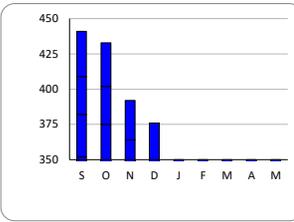
| | |
|---------------------------|------------|
| Month Ending Cash Balance | \$ 212,860 |
| Days Cash on Hand | 16 |



| Assets: | | |
|------------------------|--|------------------|
| Cash | | 2,396,340 |
| Accts Receivable | | 11,313,199 |
| Assets | | 2,380,177 |
| Deferred Outflows | | 16,089,716 |
| Liabilities: | | |
| Accts Payable, payroll | | 1,456,678 |
| Long term liabilities | | 15,282,228 |
| Deferred Inflows | | - |
| | | 16,738,906 |
| Net Assets: | | (649,190) |

| | S | O | N | D | J | F | M | A | M |
|--------------|-----|-----|-----|-----|---|---|---|---|---|
| K | 59 | 58 | 58 | 58 | | | | | |
| 1 | 67 | 67 | 60 | 54 | | | | | |
| 2 | 56 | 55 | 49 | 50 | | | | | |
| 3 | 58 | 56 | 48 | 45 | | | | | |
| 4 | 51 | 51 | 45 | 43 | | | | | |
| 5 | 61 | 59 | 57 | 53 | | | | | |
| 6 | 30 | 29 | 24 | 23 | | | | | |
| 7 | 27 | 27 | 23 | 22 | | | | | |
| 8 | 32 | 31 | 28 | 28 | | | | | |
| Total | 441 | 433 | 392 | 376 | 0 | 0 | 0 | 0 | 0 |

* as of the end of the month





| | 27.52 567 Students | Approved |
|---|-----------------------|------------------|
| Revenue | | |
| 1000 Local | | |
| 1510 Interest on Investments | \$ | - |
| 1610 Food Service | \$ | 70,000 |
| 1711 Kindergarten Tuition | \$ | 95,000 |
| 1712 Yearbook | \$ | - |
| 1714 IDLA/Technology | \$ | - |
| 1715 Other Student Revenue | \$ | - |
| 1920 General Donations | \$ | - |
| 1920 CDA Tribe Donation | \$ | - |
| 1921 Fundraising Donations (Gala, Fun Run, Other) | \$ | - |
| 1921 Playground Donations (Parent Crew) | \$ | - |
| 1922 Outdoor Explorer | \$ | - |
| 1923 Student Fundraisers | \$ | - |
| 1924 Cross Country | \$ | - |
| 1925 Ski Club | \$ | - |
| 1926 Art Fund | \$ | - |
| 1927 Dance | \$ | - |
| 1928 Field Trips | \$ | - |
| 1990 Miscellaneous | \$ | - |
| Total 1000: | \$ | 165,000 |
| 3000 State | | |
| 3110 State of Idaho Foundation Payments | \$ | 4,024,547 |
| 3120 Transportation Support | \$ | - |
| 3190 Other State Support/Special Distributions | \$ | 582,469 |
| 3190 SRO Grant | | |
| 3190 Content & Curriculum Grant | | |
| 3190 Charter Support Program | | |
| 3190 Securing Our Future Grant | \$ | - |
| Total 3000: | \$ | 4,607,016 |
| 4000 Federal | | |
| 4510 Title I | \$ | 62,740 |
| 4520 Title II | \$ | 19,911 |
| 4520 Title II-A Empowering Educators Mini-Grant | \$ | - |
| 4540 Title IV | \$ | 13,806 |
| 4560 IDEA Preschool | \$ | 3,296 |
| 4560 IDEA Part B | \$ | 77,426 |
| 4560 Restraint & Seclusion Grant | \$ | - |
| 4800 SRSA (REAP) Grant | \$ | 54,127 |
| 4800 ARPA Act (ESSER III) 9.30.24 | \$ | - |
| 4800 ERATE | \$ | 8,000 |
| 4800 Cultivating Readers | \$ | - |
| 4900 Medicaid Reimbursements | \$ | 10,000 |
| Total 4000: | \$ | 249,306 |
| 5000 Other Sources | | |
| 5100 Other | \$ | - |
| Total 5000: | \$ | - |
| Total Revenue: | \$ | 5,021,322 |

| 21.13 432 Students | | 432 Students | |
|-----------------------|-----------------------|---------------------|--|
| FY26 Budget | Realized/ Incurred | Remaining | |
| \$ - | \$ - | \$ - | |
| \$ 16,251 | \$ 16,251 | \$ - | |
| \$ 64,800 | \$ 33,060 | \$ 31,740 | |
| \$ - | \$ - | \$ - | |
| \$ - | \$ - | \$ - | |
| \$ - | \$ - | \$ - | |
| \$ - | \$ - | \$ - | |
| \$ - | \$ - | \$ - | |
| \$ - | \$ - | \$ - | |
| \$ - | \$ 100 | \$ (100) | |
| \$ - | \$ - | \$ - | |
| \$ - | \$ - | \$ - | |
| \$ - | \$ - | \$ - | |
| \$ - | \$ 4,138 | \$ (4,138) | |
| \$ - | \$ - | \$ - | |
| \$ - | \$ - | \$ - | |
| \$ - | \$ 7,285 | \$ (7,285) | |
| \$ - | \$ 1,740 | \$ (1,740) | |
| \$ 81,051 | \$ 62,574 | \$ 18,477 | |
| \$ 2,848,354 | \$ 1,489,029 | \$ 1,359,325 | |
| \$ - | \$ - | \$ - | |
| \$ 582,469 | \$ 199,304 | \$ 383,165 | |
| \$ 133,153 | \$ 66,576 | \$ - | |
| \$ 26,870 | \$ 26,870 | \$ - | |
| \$ 96,910 | \$ 72,149 | \$ - | |
| \$ - | \$ - | \$ - | |
| \$ 3,687,756 | \$ 1,853,928 | \$ 1,833,828 | |
| \$ 62,740 | \$ - | \$ 62,740 | |
| \$ 19,911 | \$ - | \$ 19,911 | |
| \$ 6,100 | \$ 6,100 | \$ - | |
| \$ 13,806 | \$ - | \$ 13,806 | |
| \$ 3,296 | \$ - | \$ 3,296 | |
| \$ 77,426 | \$ - | \$ 77,426 | |
| \$ - | \$ - | \$ - | |
| \$ 54,127 | \$ - | \$ 54,127 | |
| \$ - | \$ - | \$ - | |
| \$ 8,000 | \$ - | \$ 8,000 | |
| \$ - | \$ - | \$ - | |
| \$ 10,000 | \$ - | \$ 10,000 | |
| \$ 255,406 | \$ 6,100 | \$ 249,306 | |
| \$ - | \$ - | \$ - | |
| \$ - | \$ - | \$ - | |
| \$ 4,024,213 | \$ 1,922,602 | \$ 2,101,611 | |

Expenses

Expenses

100 Salaries

| | |
|---------------------------------|---------------------|
| 111 School Administration | \$ 235,000 |
| 112 Teachers | \$ 1,561,102 |
| 113 Special Education | \$ 82,660 |
| 114 Pupil Service Staff | \$ 241,027 |
| 116 Paraprofessionals (General) | \$ 87,441 |
| 117 Paraprofessionals (Sped) | \$ 108,906 |
| 118 Office Staff | \$ 107,517 |
| 119 Transportation Staff | \$ 33,908 |
| 119 Security Staff | \$ - |
| 119 Kitchen Staff | \$ 36,784 |
| 119 Custodial Staff | \$ 71,353 |
| 120 Stipends | \$ - |
| 190 Substitutes | \$ 30,000 |
| Total 100: | \$ 2,595,698 |

| | | |
|---------------------|-------------------|---------------------|
| \$ 235,000 | \$ 117,500 | \$ 117,500 |
| \$ 1,422,340 | \$ 481,234 | \$ 941,106 |
| \$ 33,162 | \$ 12,073 | \$ 21,089 |
| \$ 134,909 | \$ 56,919 | \$ 77,990 |
| \$ 35,291 | \$ 20,264 | \$ 15,027 |
| \$ 120,553 | \$ 33,492 | \$ 87,061 |
| \$ 107,917 | \$ 50,198 | \$ 57,719 |
| \$ 33,908 | \$ 10,608 | \$ 23,300 |
| \$ 133,153 | \$ 66,576 | \$ 66,577 |
| \$ 9,260 | \$ 9,260 | \$ (0) |
| \$ 59,200 | \$ 14,618 | \$ 44,582 |
| \$ 6,060 | \$ 1,333 | \$ 4,727 |
| \$ 30,000 | \$ 7,939 | \$ 22,061 |
| \$ 2,360,754 | \$ 882,014 | \$ 1,478,740 |

200 Benefits

| | |
|---------------------------|-------------------|
| 210 PERSI | \$ 324,755 |
| 220 FICA | \$ 196,214 |
| 240 Health Benefits | \$ 347,680 |
| 270 Worker's Compensation | \$ 18,777 |
| Total 200: | \$ 887,426 |

| | | |
|-------------------|-------------------|-------------------|
| \$ 284,308 | \$ 149,902 | \$ 134,406 |
| \$ 180,598 | \$ 81,144 | \$ 99,454 |
| \$ 301,043 | \$ 189,879 | \$ 111,164 |
| \$ 28,000 | \$ - | \$ 28,000 |
| \$ 793,949 | \$ 420,925 | \$ 373,024 |

300 Purchased Services

| | |
|--|-------------------|
| 312 Professional Development | \$ - |
| 313 Legal | \$ 2,500 |
| 314 Business Services | \$ 58,800 |
| 315 Technical Services | \$ 20,000 |
| 316 Audit Services | \$ 13,000 |
| 317 Special Education Services | \$ - |
| 317 Medicaid Match/Fees | \$ 10,000 |
| 318 Security Services | \$ 7,740 |
| 319 Board Training | \$ 6,600 |
| 320b Repairs & Maintenance | \$ 12,260 |
| 320c Landscaping & Snow Removal | \$ 20,000 |
| 320d Custodial Services | \$ - |
| 320e Transportation Maintenance | \$ 6,000 |
| 320f Playground Expense | \$ - |
| 322 Equipment Rental | \$ 18,000 |
| 330 Utilities | \$ 55,000 |
| 335 Insurance (Property/Liability/D&O) | \$ 24,019 |
| 340 Transportation | \$ - |
| 340 Field Trips | \$ 5,000 |
| 350 Communications | \$ 16,000 |
| 355 Marketing | \$ - |
| 380 Travel (Training) | \$ 4,000 |
| 391 Dues & Fees | \$ 10,000 |
| 391a Authorizer Fee | \$ 10,000 |
| 392 Background Checks | \$ 1,500 |
| Total 300: | \$ 300,419 |

| | | |
|-------------------|-------------------|------------------|
| \$ - | \$ 4,699 | \$ (4,699) |
| \$ 1,000 | \$ 325 | \$ 675 |
| \$ 15,775 | \$ 15,453 | \$ 322 |
| \$ 20,000 | \$ 14,462 | \$ 5,538 |
| \$ 13,000 | \$ 2,225 | \$ 10,775 |
| \$ 58,382 | \$ 8,042 | \$ 50,341 |
| \$ 10,000 | \$ 5,000 | \$ 5,000 |
| \$ 7,740 | \$ 3,868 | \$ 3,872 |
| \$ 6,600 | \$ 3,000 | \$ 3,600 |
| \$ 12,260 | \$ - | \$ 12,260 |
| \$ 10,000 | \$ 270 | \$ 9,730 |
| \$ - | \$ - | \$ - |
| \$ 6,000 | \$ 1,376 | \$ 4,624 |
| \$ - | \$ 67,066 | \$ (67,066) |
| \$ 18,000 | \$ 9,588 | \$ 8,412 |
| \$ 50,000 | \$ 19,724 | \$ 30,276 |
| \$ 36,000 | \$ 34,644 | \$ 1,356 |
| | \$ - | \$ - |
| \$ - | \$ - | \$ - |
| \$ 5,000 | \$ 6,456 | \$ (1,456) |
| | \$ - | \$ - |
| \$ 8,100 | \$ 2,519 | \$ 5,581 |
| \$ 5,000 | \$ 5,000 | \$ - |
| \$ 4,000 | \$ - | \$ 4,000 |
| \$ 5,000 | \$ 1,095 | \$ 3,905 |
| \$ 10,000 | \$ - | \$ 10,000 |
| \$ 1,500 | \$ - | \$ 1,500 |
| \$ 303,357 | \$ 204,812 | \$ 98,545 |

400 Supplies & Materials

| | |
|---------------------------------------|-----------|
| 411 Instructional Supplies | \$ 10,000 |
| 411 Special Education Supplies | \$ 3,000 |
| 412 Office Supplies | \$ 20,000 |
| 413 School Event Supplies | \$ 5,000 |
| 414 Board Expenses | \$ 1,000 |
| 415 Professional Development Supplies | \$ 2,000 |
| 416 Yearbook | \$ - |

| | | |
|-----------|----------|-----------|
| \$ 7,500 | \$ 3,023 | \$ 4,477 |
| \$ 3,000 | \$ 572 | \$ 2,428 |
| \$ 15,000 | \$ 1,234 | \$ 13,766 |
| \$ - | \$ - | \$ - |
| \$ - | \$ - | \$ - |
| \$ 1,000 | \$ 465 | \$ 535 |
| \$ - | \$ - | \$ - |

| | |
|--|-------------------|
| 417 Cross Country | \$ - |
| 418 Outdoor Explorer | \$ - |
| 419 Ski Club | \$ - |
| 420 Transportation Supplies (Fuel) | \$ 2,000 |
| 440 Curriculum | \$ 25,000 |
| 450 Lunch Program Supplies | \$ 40,000 |
| 442 Software | \$ 30,000 |
| 490 Maintenance, Cleaning, Bus, Supplies | \$ 40,000 |
| Total 400: | \$ 178,000 |

| | |
|---|------------------|
| 500 Capital Objects | |
| 552 Furniture & Fixtures | \$ 30,000 |
| 553 Tech Related Hardware (Instructional) | \$ 20,000 |
| 553 Tech Related Hardware (Staff) | \$ 10,000 |
| 554 Equipment/Other (Fence) | \$ 10,000 |
| Total 500: | \$ 70,000 |

| | |
|----------------------------------|-------------------|
| 600 Debt Service & Miscellaneous | |
| 620 Bond Principal | \$ 95,000 |
| 610 Bond Interest | \$ 825,875 |
| 630 Bond Fees | \$ 23,950 |
| Total 600: | \$ 944,825 |

| | |
|-------------------------|-------------|
| 700 Insurance Judgement | |
| 710 Insurance | \$ - |
| Total 700: | \$ - |

| | |
|---------------------------|---------------------|
| 800 Transfers/Investments | |
| 850 Contingency Reserve | \$ - |
| Total 800: | \$ - |
| Total Expenses: | \$ 4,976,368 |

Net Income: \$ 44,954

| | | |
|------------|------------|-----------|
| \$ - | \$ - | \$ - |
| \$ - | \$ - | \$ - |
| \$ - | \$ - | \$ - |
| \$ 1,000 | \$ 118 | \$ 882 |
| \$ 137,782 | \$ 137,782 | \$ - |
| \$ 10,000 | \$ 7,000 | \$ 3,000 |
| \$ 25,000 | \$ 24,660 | \$ 340 |
| \$ 15,000 | \$ 7,951 | \$ 15,000 |
| \$ 215,282 | \$ 182,805 | \$ 32,477 |

| | | |
|-----------|-----------|-----------|
| \$ 28,000 | \$ 13,996 | \$ 14,004 |
| \$ - | \$ - | \$ - |
| \$ 2,300 | \$ 2,284 | \$ 16 |
| \$ - | \$ - | \$ - |
| \$ 30,300 | \$ 16,280 | \$ 14,020 |

| | | |
|--------------|------------|------------|
| \$ 165,000 | \$ 82,500 | \$ 82,500 |
| \$ 819,083 | \$ 409,542 | \$ 409,542 |
| \$ 23,950 | \$ 11,975 | \$ 11,975 |
| \$ 1,008,033 | \$ 504,017 | \$ 504,017 |

| | | |
|------|------|------|
| \$ - | \$ - | \$ - |
| \$ - | \$ - | \$ - |

| | | |
|--------------|--------------|--------------|
| \$ - | \$ - | \$ - |
| \$ - | \$ - | \$ - |
| \$ 4,711,675 | \$ 2,210,853 | \$ 2,500,822 |

\$ (687,462)

\$ 120,726

\$ 201,211