

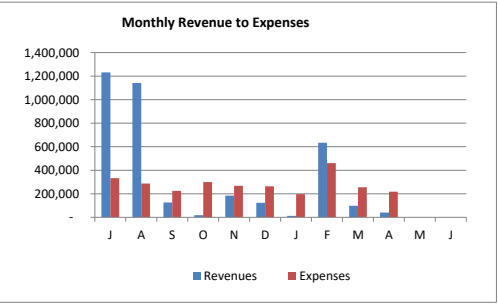
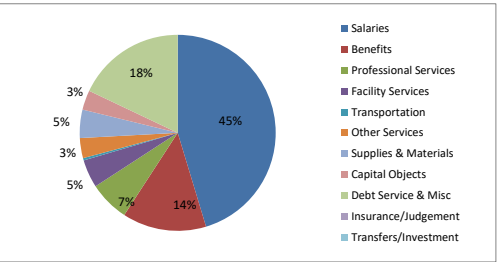


# Financial Summary

as of April 30th, 2023

## 83.3% Through The Year BUDGET REPORT EXPENSES RATIOS

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment		502	460	
<b>Revenue</b>				
1000 Local	\$ 76,596	\$ 55,000	\$ 83,746	91%
3000 State	\$ 2,769,311	\$ 3,521,437	\$ 3,278,405	84%
4000 Federal	\$ 87,357	\$ 312,595	\$ 386,097	23%
5000 Other	\$ 650,628	\$ -	\$ 650,628	100%
<b>Total Revenue</b>	<b>\$ 3,583,892</b>	<b>\$ 3,889,032</b>	<b>\$ 4,398,876</b>	<b>81%</b>
<b>Expenses</b>				
100 Salaries	\$ 1,450,806	\$ 1,829,275	\$ 1,846,611	79%
200 Benefits	\$ 420,331	\$ 542,755	\$ 564,256	74%
310 Professional Services	\$ 234,552	\$ 178,396	\$ 270,646	87%
320 Facility Services	\$ 150,598	\$ 151,203	\$ 188,641	80%
340 Transportation	\$ 15,814	\$ 7,000	\$ 15,814	100%
350 Other Services	\$ 127,710	\$ 41,500	\$ 134,780	95%
400 Supplies & Materials	\$ 154,028	\$ 174,000	\$ 190,054	81%
500 Capital Objects	\$ 118,225	\$ 119,000	\$ 131,756	90%
600 Debt Service & Misc	\$ 625,871	\$ 626,000	\$ 731,200	86%
700 Insurance/Judgement	\$ -	\$ -	\$ -	#DIV/0!
800 Transfers/Investment	\$ -	\$ -	\$ -	#DIV/0!
<b>Total Expenses</b>	<b>\$ 3,297,935</b>	<b>\$ 3,669,129</b>	<b>\$ 4,073,758</b>	<b>81%</b>
<b>Net Income from Operations</b>	<b>\$ 285,957</b>	<b>\$ 219,903</b>	<b>\$ 325,118</b>	



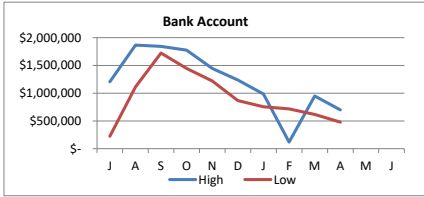
	Forecast	Goal
Operating Margin	7.4%	6.5%
Current Ratio	3.95	2.0+
Days Cash on Hand	38	60+
Debt to Asset Ratio	0.25	<0.9
Debt Service Coverage	1.45	1.40+
Debt Burden	16%	<18%

	*Idaho Min	Bond Covenant	Invest Grade
Operating Margin	1.5%	NA	5.0%
Current Ratio	1.10	NA	NA
Days Cash on Hand	60	40	140
Debt to Asset Ratio	0.90	NA	NA
Debt Service Coverage	1.10	1.10	1.40
Debt Burden	NA	NA	15%

\*Idaho Financial Performance Framework

## CASH BALANCE SHEET \*ENROLLMENT

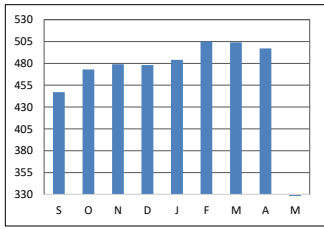
Month Ending Cash Balance	\$ 483,895
Days Cash on Hand	43



<b>Assets:</b>	Cash	480,312
	Savings	3,582
	Accts Receivable	108,086
	Equip (estimated)	-
	Building	-
	Deferred Revenue	-
	<b>Total Assets</b>	<b>591,980</b>
<b>Liabilities:</b>	Accts Payable, payroll	1,899
	Long term liabilities	-
	Other Liabilities	148,036
	<b>Total Liabilities</b>	<b>149,935</b>
<b>Net Assets:</b>		<b>442,045</b>

	S	O	N	D	J	F	M	A	M
K	44	48	48	48	51	52	52	51	
1	71	72	57	61	62	63	62	62	
2	49	54	72	70	70	70	70	70	
3	44	45	48	49	52	54	54	53	
4	47	48	49	48	48	52	52	51	
5	52	54	53	51	50	58	58	57	
6	50	52	53	53	53	58	58	57	
7	51	58	59	59	58	58	57	56	
8	39	42	40	39	40	40	41	40	
<b>Total</b>	<b>447</b>	<b>473</b>	<b>479</b>	<b>478</b>	<b>484</b>	<b>505</b>	<b>504</b>	<b>497</b>	<b>0</b>

\* as of the end of the month





Actual as of April 30, 2023

Percentage of Year: 83.3%

	Previous Yr's Unaudited	Current Yr's Actuals	502 Students Approved Budget	Changes	460 Forecast	% of Forecast
<b>Revenue</b>						
<b>1000 Local</b>						
1510 Interest on Investments	\$ 725	\$ -	\$ -	\$ -	\$ -	#DIV/0!
1710 Fundraising Donations	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
1711 Kindergarten Tuition	\$ 55,000	\$ 47,850	\$ 55,000	\$ -	\$ 55,000	87.0%
1712 Yearbook	\$ 1,494	\$ 25	\$ -	\$ 25	\$ 25	100.0%
1920 General Donations	\$ 15,084	\$ 14,872	\$ -	\$ 14,872	\$ 14,872	100.0%
1921 Playground Donations (Parent Crew)	\$ -	\$ 1,174	\$ -	\$ 1,174	\$ 1,174	100.0%
1922 Outdoor Explorer	\$ 8,953	\$ -	\$ -	\$ -	\$ -	#DIV/0!
1923 Student Fundraisers	\$ 3,552	\$ -	\$ -	\$ -	\$ -	#DIV/0!
1924 Cross Country	\$ 2,835	\$ 388	\$ -	\$ 388	\$ 388	100.0%
1925 Ski Club	\$ 8,281	\$ 12,287	\$ -	\$ 12,287	\$ 12,287	100.0%
1926 Art Fund	\$ 1,972	\$ -	\$ -	\$ -	\$ -	#DIV/0!
<b>Total 1000:</b>	<b>\$ 97,896</b>	<b>\$ 76,596</b>	<b>\$ 55,000</b>	<b>\$ 28,746</b>	<b>\$ 83,746</b>	<b>91.5%</b>
<b>3000 State</b>						
3110 State of Idaho Foundation Payments	\$ 2,174,933	\$ 2,468,838	\$ 3,003,364	\$ (197,950)	\$ 2,805,414	88.0%
3120 Transportation Support	\$ 31,136	\$ -	\$ 30,000	\$ (19,816)	\$ 10,184	0.0%
3190 Other State Support/Special Distributions	\$ 327,450	\$ 269,197	\$ 463,073	\$ (31,542)	\$ 431,531	62.4%
3900 Medicaid Reimbursements	\$ 25,000	\$ 31,276	\$ 25,000	\$ 6,276	\$ 31,276	100.0%
<b>Total 3000:</b>	<b>\$ 2,558,519</b>	<b>\$ 2,769,311</b>	<b>\$ 3,521,437</b>	<b>\$ (243,032)</b>	<b>\$ 3,278,405</b>	<b>84.5%</b>
<b>4000 Federal</b>						
4510 Title I	\$ 31,967	\$ -	\$ 32,000	\$ (5,463)	\$ 26,537	0.0%
4520 Title II	\$ 6,481	\$ -	\$ 7,000	\$ (1,317)	\$ 5,683	0.0%
4540 Title IV	\$ 10,000	\$ -	\$ 10,000	\$ -	\$ 10,000	0.0%
4560 IDEA Preschool	\$ -	\$ -	\$ 2,796	\$ -	\$ 2,796	0.0%
4560 IDEA Part B	\$ 52,538	\$ -	\$ 48,499	\$ 16,165	\$ 64,664	0.0%
4560 IDEA Part B State Set-Aside 9.30.21	\$ 10,905	\$ -	\$ -	\$ -	\$ -	#DIV/0!
4560 IDEA Part B ARPA	\$ 15,346	\$ -	\$ -	\$ -	\$ -	#DIV/0!
4800 SRSA (REAP) Grant	\$ 47,050	\$ -	\$ 37,568	\$ 6,760	\$ 44,328	0.0%
4800 CARES Act (ESSER-LMS) 9.30.22	\$ 295	\$ -	\$ -	\$ -	\$ -	#DIV/0!
4800 CARES Act (ESSER-SEL) 9.30.22	\$ 23	\$ -	\$ -	\$ -	\$ -	#DIV/0!
4800 Staff Premium Payments (ESSER)	\$ 34,143	\$ 39,315	\$ -	\$ 39,315	\$ 39,315	100.0%
4800 CRRSA Act (ESSER II) 9.30.23	\$ 96,129	\$ -	\$ -	\$ -	\$ -	#DIV/0!
4800 ARPA Act (IRCRF-Sub Recruitment) 12.15.21	\$ 9,940	\$ -	\$ -	\$ -	\$ -	#DIV/0!
4800 ARPA Act (ESSER III) 9.30.24	\$ 205,127	\$ -	\$ 144,732	\$ -	\$ 144,732	0.0%
4800 ERATE	\$ -	\$ 9,420	\$ -	\$ 9,420	\$ 9,420	100.0%
4890 CSP Grant	\$ 200,000	\$ 38,622	\$ 30,000	\$ 8,622	\$ 38,622	100.0%
<b>Total 4000:</b>	<b>\$ 719,944</b>	<b>\$ 87,357</b>	<b>\$ 312,595</b>	<b>\$ 73,502</b>	<b>\$ 386,097</b>	<b>22.6%</b>
<b>5000 Other Sources</b>						
5100 Employee Retention Credit	\$ -	\$ 650,628	\$ -	\$ 650,628	\$ 650,628	100.0%
<b>Total 5000:</b>	<b>\$ -</b>	<b>\$ 650,628</b>	<b>\$ -</b>	<b>\$ 650,628</b>	<b>\$ 650,628</b>	<b>100.0%</b>
<b>Total Revenue:</b>	<b>\$ 3,376,359</b>	<b>\$ 3,583,892</b>	<b>\$ 3,889,032</b>	<b>\$ 509,844</b>	<b>\$ 4,398,876</b>	<b>81.5%</b>



Previous Yr's Unaudited	Current Yr's Actuals	502 Students Approved Budget	Changes	460 Forecast	% of Forecast
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### Expenses

<b>100 Salaries</b>						
111 School Administration	\$ 99,154	\$ 129,013	\$ 186,520	\$ (40,726)	\$ 145,794	88.5%
112 Teachers	\$ 865,000	\$ 875,848	\$ 1,149,356	\$ -	\$ 1,149,356	76.2%
113 Special Education Teachers	\$ 110,345	\$ 93,942	\$ 112,350	\$ -	\$ 112,350	83.6%
114 Counselor	\$ 64,300	\$ 70,550	\$ 65,500	\$ 24,250	\$ 89,750	78.6%
116 Paraprofessionals (General)	\$ 69,000	\$ 72,275	\$ 97,971	\$ -	\$ 97,971	73.8%
117 Paraprofessionals (Sped)	\$ 46,000	\$ 49,452	\$ 58,705	\$ -	\$ 58,705	84.2%
118 Office Staff	\$ 112,097	\$ 91,059	\$ 116,856	\$ -	\$ 116,856	77.9%
119 Transportation Staff	\$ 23,500	\$ 20,463	\$ 21,517	\$ -	\$ 21,517	95.1%
119 Custodial Staff	\$ 4,914	\$ 1,507	\$ -	\$ 5,000	\$ 5,000	30.1%
120 Stipends	\$ 4,625	\$ 9,312	\$ 4,500	\$ 4,812	\$ 9,312	100.0%
120 Staff Premium Payments	\$ 28,572	\$ -	\$ -	\$ -	\$ -	#DIV/0!
120 Leadership	\$ 15,000	\$ -	\$ -	\$ -	\$ -	#DIV/0!
190 Substitutes	\$ 26,000	\$ 37,385	\$ 16,000	\$ 24,000	\$ 40,000	93.5%
<b>Total 100:</b>	<b>\$ 1,468,507</b>	<b>\$ 1,450,806</b>	<b>\$ 1,829,275</b>	<b>\$ 17,336</b>	<b>\$ 1,846,611</b>	<b>78.6%</b>
<b>200 Benefits</b>						
210 PERSI	\$ 182,369	\$ 144,104	\$ 218,415	\$ 2,070	\$ 220,485	65.4%
220 FICA	\$ 112,341	\$ 107,324	\$ 139,940	\$ 1,326	\$ 141,266	76.0%
240 Health Benefits	\$ 160,000	\$ 156,398	\$ 174,400	\$ 15,600	\$ 190,000	82.3%
270 Worker's Compensation	\$ 8,596	\$ 12,505	\$ 10,000	\$ 2,505	\$ 12,505	100.0%
<b>Total 200:</b>	<b>\$ 463,306</b>	<b>\$ 420,331</b>	<b>\$ 542,755</b>	<b>\$ 21,501</b>	<b>\$ 564,256</b>	<b>74.5%</b>
<b>300 Purchased Services</b>						
312 Professional Development	\$ 8,287	\$ 10,180	\$ 10,000	\$ 180	\$ 10,180	100.0%
313 Legal	\$ 50	\$ 528	\$ 1,500	\$ -	\$ 1,500	35.2%
314 Business Services	\$ 50,796	\$ 43,180	\$ 50,796	\$ 1,020	\$ 51,816	83.3%
315 Technical Services	\$ 19,157	\$ 24,059	\$ 25,000	\$ 3,000	\$ 28,000	85.9%
316 Audit Services	\$ 14,200	\$ 10,300	\$ 14,500	\$ (4,200)	\$ 10,300	100.0%
317 Special Education Services	\$ 40,000	\$ 96,925	\$ 60,000	\$ 40,000	\$ 100,000	96.9%
317 Medicaid Match/Fees	\$ 10,000	\$ 12,285	\$ 10,000	\$ 5,000	\$ 15,000	81.9%
318 Security Services	\$ -	\$ 33,250	\$ -	\$ 47,250	\$ 47,250	70.4%
319 Board Training	\$ 6,600	\$ 3,845	\$ 6,600	\$ -	\$ 6,600	58.3%
320a Construction Services	\$ 716	\$ -	\$ -	\$ -	\$ -	#DIV/0!
320b Repairs & Maintenance	\$ 4,170	\$ 8,544	\$ 30,000	\$ -	\$ 30,000	28.5%
320c Landscaping & Snow Removal	\$ 3,580	\$ 14,596	\$ 5,000	\$ 11,000	\$ 16,000	91.2%
320d Custodial Services	\$ 36,000	\$ 54,425	\$ 40,000	\$ 16,000	\$ 56,000	97.2%
320e Transportation Maintenance	\$ 4,518	\$ 5,508	\$ 6,000	\$ 1,000	\$ 7,000	78.7%
320f Playground Expense	\$ 15,143	\$ 1,352	\$ -	\$ 1,352	\$ 1,352	100.0%
322 Equipment Rental/Storage Rental	\$ 15,000	\$ 11,921	\$ 18,000	\$ -	\$ 18,000	66.2%
330 Utilities	\$ 30,000	\$ 33,963	\$ 36,000	\$ 4,000	\$ 40,000	84.9%
335 Insurance (Property/Liability/D&O)	\$ 13,133	\$ 20,289	\$ 16,203	\$ 4,086	\$ 20,289	100.0%
340a Transportation	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
340b Transportation (Field Trips)	\$ 8,248	\$ 15,814	\$ 7,000	\$ 8,814	\$ 15,814	100.0%
350 Communications	\$ 13,500	\$ 9,625	\$ 17,000	\$ (3,500)	\$ 13,500	71.3%
355 Marketing	\$ 5,019	\$ 3,694	\$ 5,000	\$ -	\$ 5,000	73.9%
380 Travel (Training)	\$ 2,000	\$ 1,693	\$ 2,000	\$ -	\$ 2,000	84.7%
391 Dues & Fees	\$ 5,000	\$ 100,857	\$ 5,000	\$ 97,439	\$ 102,439	98.5%
391a Authorizer Fee	\$ 10,986	\$ 10,241	\$ 12,000	\$ (1,759)	\$ 10,241	100.0%
392 Background Checks	\$ 1,800	\$ 1,600	\$ 500	\$ 1,100	\$ 1,600	100.0%
<b>Total 300:</b>	<b>\$ 317,903</b>	<b>\$ 528,674</b>	<b>\$ 378,099</b>	<b>\$ 231,782</b>	<b>\$ 609,881</b>	<b>86.7%</b>



	502 Students			460		
	Previous Yr's Unaudited	Current Yr's Actuals	Approved Budget	Changes	Forecast	% of Forecast
<b>400 Supplies &amp; Materials</b>						
411 Instructional Supplies	\$ 9,000	\$ 7,825	\$ 25,000	\$ (10,000)	\$ 15,000	52.2%
411 Expedition Supplies	\$ 500	\$ -	\$ -	\$ -	\$ -	#DIV/0!
411 Art Supplies	\$ 20	\$ -	\$ -	\$ -	\$ -	#DIV/0!
411 Special Education Supplies	\$ 2,500	\$ 1,624	\$ 5,000	\$ -	\$ 5,000	32.5%
412 Office Supplies	\$ 8,000	\$ 15,942	\$ 15,000	\$ 2,000	\$ 17,000	93.8%
413 School Event Supplies	\$ -	\$ 511	\$ 5,000	\$ -	\$ 5,000	10.2%
414 Board Expenses	\$ 183	\$ 645	\$ 1,000	\$ -	\$ 1,000	64.5%
415 Professional Development Supplies	\$ -	\$ 579	\$ 1,000	\$ -	\$ 1,000	57.9%
416 Yearbook	\$ 880	\$ -	\$ -	\$ -	\$ -	#DIV/0!
417 Cross Country	\$ 1,656	\$ 300	\$ -	\$ -	\$ -	#DIV/0!
418 Outdoor Explorer	\$ 4,772	\$ 4,052	\$ -	\$ 4,052	\$ 4,052	100.0%
419 Ski Club	\$ 4,037	\$ 11,072	\$ -	\$ 11,072	\$ 11,072	100.0%
419 Student Fundraiser	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
420 Transportation Supplies (Fuel)	\$ 1,313	\$ 4,260	\$ 12,000	\$ (7,000)	\$ 5,000	85.2%
440 Curriculum	\$ 17,950	\$ 60,306	\$ 50,000	\$ 10,531	\$ 60,531	99.6%
450 Lunch Program Supplies	\$ -	\$ 399	\$ -	\$ 399	\$ 399	100.0%
442 Software	\$ 27,200	\$ 20,907	\$ 30,000	\$ 5,000	\$ 35,000	59.7%
490 Maintenance, Cleaning, Bus, Supplies	\$ 20,000	\$ 25,606	\$ 30,000	\$ -	\$ 30,000	85.4%
<b>Total 400:</b>	<b>\$ 98,011</b>	<b>\$ 154,028</b>	<b>\$ 174,000</b>	<b>\$ 16,054</b>	<b>\$ 190,054</b>	<b>81.0%</b>
<b>500 Capital Objects</b>						
552 Furniture & Fixtures	\$ 45,881	\$ 64,879	\$ 60,000	\$ 10,000	\$ 70,000	92.7%
553 Tech Related Hardware (Instructional)	\$ 54,188	\$ 45,590	\$ 49,000	\$ -	\$ 49,000	93.0%
553 Tech Related Hardware (Staff)	\$ 1,471	\$ -	\$ 10,000	\$ (5,000)	\$ 5,000	0.0%
554 Equipment/Other	\$ 7,941	\$ 7,756	\$ -	\$ 7,756	\$ 7,756	100.0%
<b>Total 500:</b>	<b>\$ 109,481</b>	<b>\$ 118,225</b>	<b>\$ 119,000</b>	<b>\$ 12,756</b>	<b>\$ 131,756</b>	<b>89.7%</b>
<b>600 Debt Service &amp; Miscellaneous</b>						
610 Bond Interest Payments	\$ 563,246	\$ 611,690	\$ 611,000	\$ 105,200	\$ 716,200	85.4%
610 Redemption of Principal (Loan)	\$ 100,000	\$ -	\$ -	\$ -	\$ -	#DIV/0!
620 Interest	\$ 5,125	\$ -	\$ -	\$ -	\$ -	#DIV/0!
630 Bond Fees (Issuer & Trustee)	\$ 7,000	\$ 14,181	\$ 15,000	\$ -	\$ 15,000	94.5%
<b>Total 600:</b>	<b>\$ 675,371</b>	<b>\$ 625,871</b>	<b>\$ 626,000</b>	<b>\$ 105,200</b>	<b>\$ 731,200</b>	<b>85.6%</b>
<b>700 Insurance Judgement</b>						
710 Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
<b>Total 700:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>
<b>800 Transfers/Investments</b>						
850 Contingency Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
<b>Total 800:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>#DIV/0!</b>
<b>Total Expenses:</b>	<b>\$ 3,132,579</b>	<b>\$ 3,297,935</b>	<b>\$ 3,669,129</b>	<b>\$ 404,629</b>	<b>\$ 4,073,758</b>	<b>81.0%</b>
<b>Net Income:</b>	<b>\$ 243,780</b>	<b>\$ 285,957</b>	<b>\$ 219,903</b>		<b>\$ 325,118</b>	<b>7.39%</b>

Wi-Fi Acces