



# Financial Summary

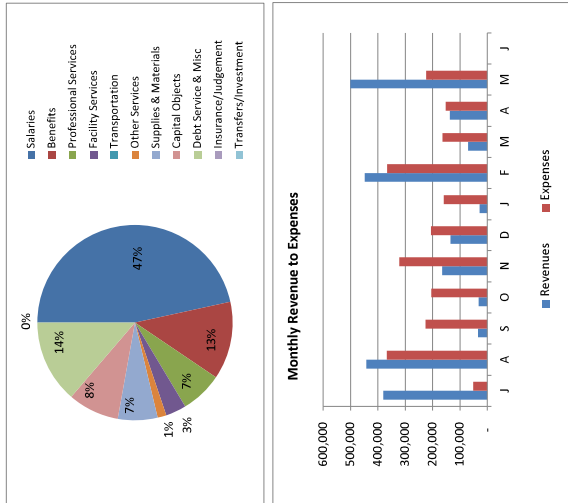
as of May 31st, 2021

91.7% Through The Year

## BUDGET REPORT

Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
	304	299	
Enrollment			
Revenue			
1000 Local	\$ 161,522	\$ 192,000	95%
3000 State	\$ 1,522,017	\$ 1,696,603	96%
4000 Federal	\$ 290,893	\$ 115,940	82%
5000 Other	\$ 399,261	\$ 325,812	88%
<b>Total Revenue</b>	<b>\$ 2,373,693</b>	<b>\$ 2,330,355</b>	<b>92%</b>
Expenses			
100 Salaries	\$ 967,436	\$ 1,064,629	85%
200 Benefits	\$ 273,231	\$ 305,859	87%
310 Professional Services	\$ 147,023	\$ 110,950	86%
320 Facility Services	\$ 78,228	\$ 41,075	93%
340 Transportation	\$ -	\$ 5,000	#DIV/0!
350 Other Services	\$ 32,425	\$ 38,000	93%
400 Supplies & Materials	\$ 155,726	\$ 40,550	97%
500 Capital Objects	\$ 206,291	\$ 2,000	100%
600 Debt Service & Misc	\$ 284,005	\$ 277,000	85%
700 Insurance/Judgement	\$ -	\$ -	#DIV/0!
800 Transfers/Investment	\$ 2,144,365	\$ 2,185,063	88%
<b>Total Expenses</b>	<b>\$ 2,229,328</b>	<b>\$ 145,292</b>	<b>4.9%</b>
<b>Net Income from Operations</b>		<b>\$ 126,101</b>	
Operating Margin			<b>6.2%</b>

## EXPENSES



## RATIOS

Forecast	Goal
4.9%	4.2%
28.75	2.0+
34	60+
0.13	<0.9
1.46	1.40+
11%	<18%

Operating Margin Current Ratio  
 Days Cash on Hand  
 Debt to Asset Ratio  
 Debt Service Coverage  
 Debt Burden

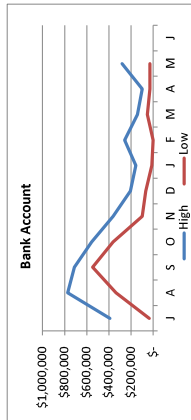
*Idaho Min	Bond Covenant	Invest Grade
1.5%	NA	5.0%
1.10	NA	NA
60	30	140
0.90	NA	NA
1.10	1.00	1.40
NA	NA	15%

Operating Margin Current Ratio  
 Days Cash on Hand  
 Debt to Asset Ratio  
 Debt Service Coverage  
 Debt Burden

\*Idaho Financial Performance Framework

## CASH

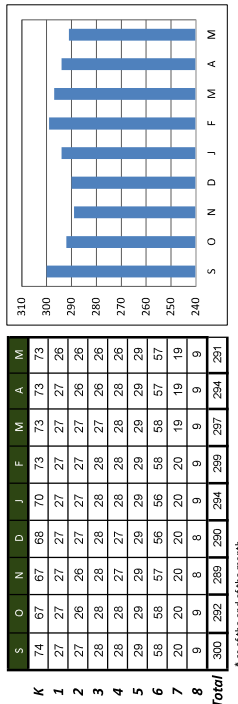
Month Ending Cash Balance	\$ 281,617
Days-Cash on Hand	42



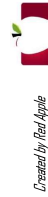
## BALANCE SHEET

Assets:	Cash
Savings	266,592
Accts Receivable	15,025
Equip (estimated)	-
Building	-
Deferred Revenue	-
	281,617
Liabilities:	Accts Payable, payroll
Long term liabilities	9,796
Other Liabilities	-
	26,632
	36,428
<b>Net Assets:</b>	<b>245,189</b>

## \*ENROLLMENT



\* as of the end of the month





Actual as of May 31, 2021

Percentage of Year: 91.7%

	Previous Yr's Unaudited	Current Yr's Actuals	304 Students Approved Budget	Changes	294 per sde Forecast	% of Forecast
<b>Revenue</b>						
1000 Local						
1510 Interest on Investments	\$ 948	\$ 342	\$ -	\$ 350	\$ 350	97.7%
1710 Fundraising Donations	\$ 19,115	\$ 41,932	\$ 117,000	\$ (67,000)	\$ 50,000	83.9%
1711 Kindergarten Tuition	\$ -	\$ 99,148	\$ -	\$ 99,148	\$ 99,148	100.0%
1920 Blue Cross Donation	\$ 7,000	\$ -	\$ -	\$ -	\$ -	#DIV/0!
1921 Playground Donations (Parent Crew)	\$ -	\$ 20,100	\$ -	\$ 20,100	\$ 20,100	100.0%
1990 Miscellaneous	\$ -	\$ -	\$ 75,000	\$ (75,000)	\$ -	#DIV/0!
<b>Total 1000:</b>	<b>\$ 27,063</b>	<b>\$ 161,522</b>	<b>\$ 192,000</b>	<b>\$ (22,402)</b>	<b>\$ 169,598</b>	<b>95.2%</b>
3000 State						
3110 State of Idaho Foundation Payments	\$ -	\$ 1,311,888	\$ 1,417,614	\$ (79,292)	\$ 1,338,322	98.0%
3120 Transportation Support	\$ -	\$ 17,528	\$ 57,000	\$ (39,472)	\$ 17,528	100.0%
3190 Other State Support/Special Distributions	\$ -	\$ 190,706	\$ 221,989	\$ -	\$ 221,989	85.9%
3900 Medicaid Reimbursements	\$ -	\$ 1,895	\$ -	\$ 15,439	\$ 15,439	12.3%
<b>Total 3000:</b>	<b>\$ -</b>	<b>\$ 1,522,017</b>	<b>\$ 1,696,603</b>	<b>\$ (103,325)</b>	<b>\$ 1,593,278</b>	<b>95.5%</b>
4000 Federal						
4510 Title I	\$ -	\$ 13,635	\$ 42,038	\$ (14,164)	\$ 27,874	48.9%
4520 Title II	\$ -	\$ 6,554	\$ 9,399	\$ (2,845)	\$ 6,554	100.0%
4540 Title IV	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
4560 IDEA Preschool	\$ -	\$ 648	\$ -	\$ 648	\$ 648	100.0%
4560 IDEA Part B	\$ -	\$ 38,224	\$ 38,872	\$ (648)	\$ 38,224	100.0%
4560 IDEA Part B State Set-Aside 9.30.21	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
4560 IDEA Part B ARPA	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
4800 SRSA (REAP) Grant	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
4800 CARES Act (ESSER-Flowthrough) 9.30.22	\$ -	\$ 16,053	\$ 25,631	\$ (9,578)	\$ 16,053	100.0%
4800 CARES Act (ESSER-LMS) 9.30.22	\$ -	\$ 8,406	\$ -	\$ 8,406	\$ 8,406	100.0%
4800 CARES Act (ESSER-SEL) 9.30.22	\$ -	\$ -	\$ -	\$ 2,632	\$ 2,632	0.0%
4800 CARES Act (Special Distribution) 12.30.20	\$ -	\$ 94,651	\$ -	\$ 94,651	\$ 94,651	100.0%
4800 CARES Act (IRCRF-NonESSER) 12.30.20	\$ -	\$ 12,867	\$ -	\$ 12,867	\$ 12,867	100.0%
4800 CARES Act (IRCRF-Blended Learning) 12.30.20	\$ -	\$ 99,855	\$ -	\$ 99,855	\$ 99,855	100.0%
4800 CRRSA Act (ESSER II) 9.30.23	\$ -	\$ -	\$ -	\$ 47,552	\$ 47,552	0.0%
4800 ARPA Act (ESSER III)	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
<b>Total 4000:</b>	<b>\$ -</b>	<b>\$ 290,893</b>	<b>\$ 115,940</b>	<b>\$ 239,376</b>	<b>\$ 355,316</b>	<b>81.9%</b>
5000 Other Sources						
5100 BLUUM Grant	\$ 127,596	\$ 240,784	\$ 325,812	\$ (31,028)	\$ 294,784	81.7%
5100 PPP Proceeds	\$ -	\$ 108,477	\$ -	\$ 108,477	\$ 108,477	100.0%
5100 Line of Credit	\$ 50,000	\$ 50,000	\$ -	\$ 50,000	\$ 50,000	100.0%
<b>Total 5000:</b>	<b>\$ 177,596</b>	<b>\$ 399,261</b>	<b>\$ 325,812</b>	<b>\$ 127,449</b>	<b>\$ 453,261</b>	<b>88.1%</b>
<b>Total Revenue:</b>	<b>\$ 204,659</b>	<b>\$ 2,373,693</b>	<b>\$ 2,330,355</b>	<b>\$ 241,098</b>	<b>\$ 2,571,453</b>	<b>92.3%</b>

<b>Expenses</b>						
100 Salaries						
111 School Administration	\$ 70,556	\$ 73,333	\$ 80,000	\$ -	\$ 80,000	91.7%
112 Teachers	\$ 4,800	\$ 565,522	\$ 699,125	\$ -	\$ 699,125	80.9%
113 Special Education Teachers	\$ 1,300	\$ 68,037	\$ 71,250	\$ -	\$ 71,250	95.5%
114 Counselor	\$ -	\$ 23,092	\$ 28,300	\$ -	\$ 28,300	81.6%
116 Paraprofessionals (General)	\$ -	\$ 26,386	\$ 33,000	\$ (4,000)	\$ 29,000	91.0%
117 Paraprofessionals (Sped)	\$ -	\$ 63,515	\$ 22,000	\$ 48,000	\$ 70,000	90.7%
118 Office Staff	\$ 10,000	\$ 51,712	\$ 77,954	\$ (17,954)	\$ 60,000	86.2%
119 Other (Custodial/Transportation)	\$ -	\$ 36,439	\$ 22,000	\$ 17,000	\$ 39,000	93.4%
120 PD Stipends/Cares Act Stipends	\$ -	\$ 55,400	\$ -	\$ 57,400	\$ 57,400	96.5%
120 Leadership	\$ -	\$ -	\$ 17,000	\$ (17,000)	\$ -	#DIV/0!
190 Substitutes	\$ -	\$ 4,000	\$ 14,000	\$ (10,000)	\$ 4,000	100.0%
<b>Total 100:</b>	<b>\$ 86,656</b>	<b>\$ 967,436</b>	<b>\$ 1,064,629</b>	<b>\$ 73,446</b>	<b>\$ 1,138,075</b>	<b>85.0%</b>
200 Benefits						
210 PERSI	\$ -	\$ 101,302	\$ 123,415	\$ -	\$ 123,415	82.1%
220 FICA	\$ 6,629	\$ 70,919	\$ 81,444	\$ -	\$ 81,444	87.1%
240 Health Benefits	\$ 1,485	\$ 100,449	\$ 96,000	\$ 14,000	\$ 110,000	91.3%
250 Unemployment Insurance	\$ 408	\$ -	\$ -	\$ -	\$ -	#DIV/0!
270 Worker's Compensation	\$ 1,957	\$ 561	\$ 5,000	\$ (4,439)	\$ 561	100.0%
<b>Total 200:</b>	<b>\$ 10,479</b>	<b>\$ 273,231</b>	<b>\$ 305,859</b>	<b>\$ 9,561</b>	<b>\$ 315,420</b>	<b>86.6%</b>



	304 Students			294 per side		
	Previous Yr's Unaudited	Current Yr's Actuals	Approved Budget	Changes	Forecast	% of Forecast
<b>300 Purchased Services</b>						
312 Professional Development	\$ 1,450	\$ 6,022	\$ 15,000	\$ (8,700)	\$ 6,300	95.6%
313 Legal	\$ 570	\$ 1,485	\$ 1,000	\$ 485	\$ 1,485	100.0%
314 Business Services	\$ 10,000	\$ 33,200	\$ 46,650	\$ (5,150)	\$ 41,500	80.0%
315 Technical Services	\$ -	\$ 19,175	\$ 8,000	\$ 12,500	\$ 20,500	93.5%
316 Audit Services	\$ -	\$ -	\$ 8,600	\$ (8,600)	\$ -	#DIV/0!
317 Special Education Services	\$ -	\$ 81,730	\$ 25,000	\$ 70,000	\$ 95,000	86.0%
317 Medicaid Match	\$ -	\$ 3,611	\$ -	\$ 3,611	\$ 3,611	100.0%
318 Board Training	\$ -	\$ 1,800	\$ 6,700	\$ (4,900)	\$ 1,800	100.0%
320a Construction Services	\$ -	\$ 9,923	\$ -	\$ 9,923	\$ 9,923	100.0%
320b Repairs & Maintenance	\$ -	\$ 1,100	\$ 2,450	\$ (1,350)	\$ 1,100	100.0%
320c Landscaping & Snow Removal	\$ -	\$ 3,250	\$ 6,000	\$ (2,750)	\$ 3,250	100.0%
320d Custodial Services	\$ -	\$ 20,382	\$ -	\$ 22,877	\$ 22,877	89.1%
321 Rental of Building	\$ 1,000	\$ 1,518	\$ -	\$ 1,518	\$ 1,518	100.0%
322 Equipment Rental (Copier/Radio Lease)	\$ 2,268	\$ 12,295	\$ 3,000	\$ 11,000	\$ 14,000	87.8%
330 Utilities	\$ -	\$ 16,890	\$ 17,625	\$ 875	\$ 18,500	91.3%
335 Insurance (Property/Liability/D&O)	\$ 5,095	\$ 12,870	\$ 12,000	\$ 870	\$ 12,870	100.0%
340a Transportation	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
340b Transportation (Field Trips)	\$ -	\$ -	\$ 5,000	\$ (5,000)	\$ -	#DIV/0!
350 Communications	\$ -	\$ 15,466	\$ 14,000	\$ 3,000	\$ 17,000	91.0%
355 Marketing	\$ 7,802	\$ 4,289	\$ -	\$ 5,000	\$ 5,000	85.8%
380 Travel (Training)	\$ 3,526	\$ 223	\$ 11,000	\$ (10,777)	\$ 223	100.0%
391 Dues & Fees	\$ 4,014	\$ 3,759	\$ 4,000	\$ -	\$ 4,000	94.0%
391a Authorizer Fee	\$ -	\$ 8,688	\$ 9,000	\$ (312)	\$ 8,688	100.0%
392 Background Checks	\$ 735	\$ -	\$ -	\$ -	\$ -	#DIV/0!
<b>Total 300:</b>	<b>\$ 36,460</b>	<b>\$ 257,676</b>	<b>\$ 195,025</b>	<b>\$ 94,120</b>	<b>\$ 289,145</b>	<b>89.1%</b>
<b>400 Supplies &amp; Materials</b>						
411 Instructional Supplies (Elementary)	\$ 2,290	\$ 61,219	\$ 2,500	\$ 61,500	\$ 64,000	95.7%
411 Instructional Supplies (Secondary)	\$ -	\$ -	\$ 2,500	\$ (2,500)	\$ -	#DIV/0!
411 Expedition Supplies (Elementary)	\$ -	\$ -	\$ 2,500	\$ (2,500)	\$ -	#DIV/0!
411 Expedition Supplies (Secondary)	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
411 Special Education Supplies	\$ 141	\$ 3,456	\$ 1,050	\$ 2,406	\$ 3,456	100.0%
412 Office Supplies	\$ 780	\$ 18,582	\$ 6,000	\$ 13,000	\$ 19,000	97.8%
413 School Event Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
414 Board Expenses	\$ -	\$ 559	\$ -	\$ 559	\$ 559	100.0%
415 Professional Development Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
440 Curriculum (Elementary)	\$ 2,106	\$ 40,187	\$ 1,000	\$ 41,000	\$ 42,000	95.7%
440 Curriculum (Secondary)	\$ -	\$ -	\$ 1,000	\$ (1,000)	\$ -	#DIV/0!
442 Software	\$ 9,914	\$ 11,821	\$ 9,000	\$ 3,000	\$ 12,000	98.5%
450 Food Program	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
490 Maintenance, Cleaning, Bus, Supplies	\$ -	\$ 19,902	\$ 15,000	\$ 5,000	\$ 20,000	99.5%
<b>Total 400:</b>	<b>\$ 15,231</b>	<b>\$ 155,726</b>	<b>\$ 40,550</b>	<b>\$ 120,465</b>	<b>\$ 161,015</b>	<b>96.7%</b>
<b>500 Capital Objects</b>						
552 Furniture & Fixtures	\$ 14,140	\$ 55,118	\$ -	\$ 55,118	\$ 55,118	100.0%
553 Tech Related Hardware (Instructional)	\$ -	\$ 115,297	\$ 2,000	\$ 113,297	\$ 115,297	100.0%
553 Tech Related Hardware (Staff)	\$ 13,752	\$ -	\$ -	\$ -	\$ -	#DIV/0!
554 Equipment/Other	\$ -	\$ 35,876	\$ -	\$ 35,876	\$ 35,876	100.0%
<b>Total 500:</b>	<b>\$ 27,892</b>	<b>\$ 206,291</b>	<b>\$ 2,000</b>	<b>\$ 204,291</b>	<b>\$ 206,291</b>	<b>100.0%</b>
<b>600 Debt Service &amp; Miscellaneous</b>						
610 Redemption of Principal (Bond)	\$ -	\$ 270,636	\$ 277,000	\$ (6,364)	\$ 270,636	100.0%
610 Redemption of Principal (Loan)	\$ -	\$ -	\$ -	\$ 50,000	\$ 50,000	0.0%
620 Interest	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,000	0.0%
630 Bond Fees (Issuer & Trustee)	\$ -	\$ 13,369	\$ -	\$ 13,770	\$ 13,770	97.1%
<b>Total 600:</b>	<b>\$ -</b>	<b>\$ 284,005</b>	<b>\$ 277,000</b>	<b>\$ 58,406</b>	<b>\$ 335,406</b>	<b>84.7%</b>
<b>700 Insurance Judgement</b>						
710 Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
<b>Total 700:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>
<b>800 Transfers/Investments</b>						
850 Contingency Reserve	\$ -	\$ -	\$ 300,000	\$ (300,000)	\$ -	#DIV/0!
<b>Total 800:</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 300,000</b>	<b>\$ (300,000)</b>	<b>\$ -</b>	<b>#DIV/0!</b>
<b>Total Expenses:</b>	<b>\$ 176,718</b>	<b>\$ 2,144,365</b>	<b>\$ 2,185,063</b>	<b>\$ 260,289</b>	<b>\$ 2,445,352</b>	<b>87.7%</b>
<b>Net Income:</b>	<b>\$ 27,941</b>	<b>\$ 229,328</b>	<b>\$ 145,292</b>		<b>\$ 126,101</b>	<b>4.90%</b>