



# Financial Summary

as of July 31st, 2020

## BUDGET REPORT EXPENSES RATIOS

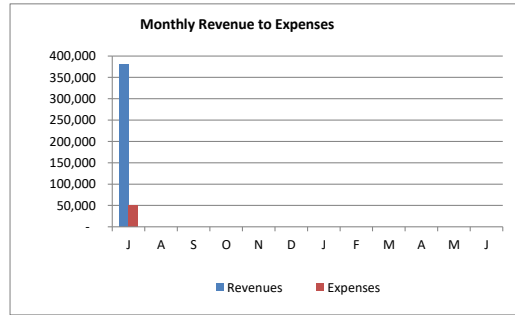
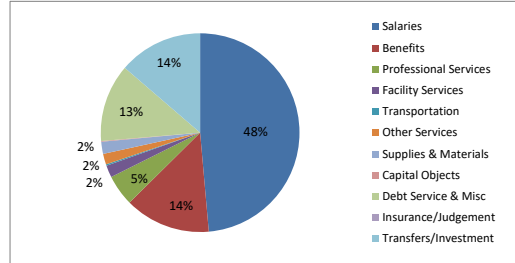
8.3% Through The Year

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment		304	304	
<b>Revenue</b>				
1000 Local	\$ 88	\$ 192,000	\$ 192,088	0%
3000 State	\$ 357,101	\$ 1,696,603	\$ 1,696,603	21%
4000 Federal	\$ -	\$ 115,940	\$ 115,940	0%
5000 Other	\$ 22,688	\$ 325,812	\$ 325,812	7%
<b>Total Revenue</b>	\$ 379,877	\$ 2,330,355	\$ 2,330,443	16%
<b>Expenses</b>				
100 Salaries	\$ 17,992	\$ 1,064,629	\$ 1,064,629	2%
200 Benefits	\$ 3,772	\$ 305,859	\$ 306,001	1%
310 Professional Services	\$ 51	\$ 110,950	\$ 110,950	0%
320 Facility Services	\$ 13,648	\$ 41,075	\$ 42,945	32%
340 Transportation	\$ -	\$ 5,000	\$ 5,000	0%
350 Other Services	\$ 147	\$ 38,000	\$ 38,000	0%
400 Supplies & Materials	\$ 12,977	\$ 40,550	\$ 43,177	30%
500 Capital Objects	\$ 2,512	\$ 2,000	\$ 2,591	97%
600 Debt Service & Misc	\$ -	\$ 277,000	\$ 277,000	0%
700 Insurance/Judgement	\$ -	\$ -	\$ -	#DIV/0!
800 Transfers/Investment	\$ -	\$ 300,000	\$ 300,000	0%
<b>Total Expenses</b>	\$ 51,099	\$ 2,185,063	\$ 2,190,293	2%
<b>Net Income from Operations</b>	\$ 328,778	\$ 145,292	\$ 140,150	

Operating Margin

6.2%

6.0%



Operating Margin  
Current Ratio  
Days Cash on Hand  
Debt to Asset Ratio  
Debt Service Coverage  
Debt Burden

	Forecast	Goal
Operating Margin	6.0%	4.8%
Current Ratio	12.91	2.0+
Days Cash on Hand	40	60+
Debt to Asset Ratio	0.08	<0.9
Debt Service Coverage	1.51	1.40+
Debt Burden	12%	<18%

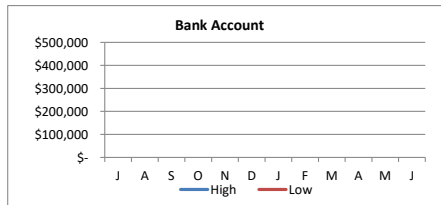
Operating Margin  
Current Ratio  
Days Cash on Hand  
Debt to Asset Ratio  
Debt Service Coverage  
Debt Burden

	*Idaho Min	Bond Covenant	Invest Grade
Operating Margin	1.5%	NA	5.0%
Current Ratio	1.10	NA	NA
Days Cash on Hand	60	30	140
Debt to Asset Ratio	0.90	NA	NA
Debt Service Coverage	1.10	1.00	1.40
Debt Burden	NA	NA	15%

\*Idaho Financial Performance Framework

## CASH BALANCE SHEET \*ENROLLMENT

Month Ending Cash Balance	\$ 432,930
Days Cash on Hand	72



<b>Assets:</b>		432,930
Cash		432,930
Savings		-
Accts Receivable		1,590
Equip (estimated)		-
Building		-
Deferred Revenue		-
		<u>434,520</u>
<b>Liabilities:</b>		33,665
Accts Payable, payroll		33,665
Long term liabilities		-
Other Liabilities		-
		<u>33,665</u>
<b>Net Assets:</b>		<u>400,855</u>

	S	O	N	D	J	F	M	A	M
K									
1									
2									
3									
4									
5									
6									
7									
8									
Total	0	0	0	0	0	0	0	0	0

\* as of the end of the month

