



# Financial Summary

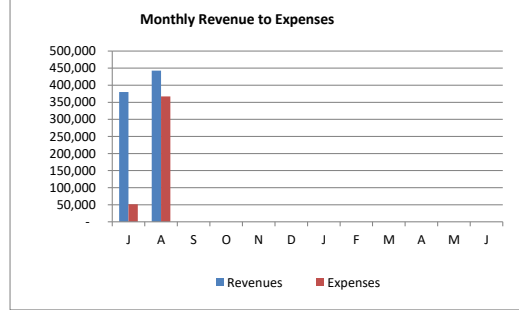
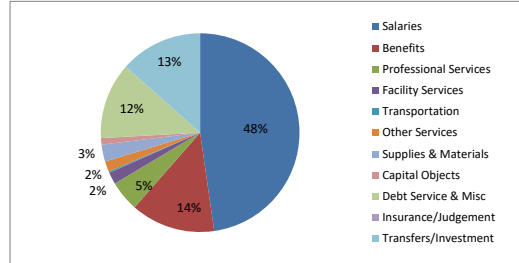
as of August 31st, 2020

## BUDGET REPORT EXPENSES RATIOS

16.7% Through The Year

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment		304	304	
<b>Revenue</b>				
1000 Local	\$ 8,256	\$ 192,000	\$ 192,500	4%
3000 State	\$ 791,478	\$ 1,696,603	\$ 1,696,603	47%
4000 Federal	\$ -	\$ 115,940	\$ 232,893	0%
5000 Other	\$ 22,688	\$ 325,812	\$ 135,664	17%
<b>Total Revenue</b>	\$ 822,422	\$ 2,330,355	\$ 2,257,660	36%
<b>Expenses</b>				
100 Salaries	\$ 42,814	\$ 1,064,629	\$ 1,064,629	4%
200 Benefits	\$ 9,038	\$ 305,859	\$ 306,177	3%
310 Professional Services	\$ 765	\$ 110,950	\$ 110,950	1%
320 Facility Services	\$ 14,148	\$ 41,075	\$ 43,195	33%
340 Transportation	\$ -	\$ 5,000	\$ 5,000	0%
350 Other Services	\$ 524	\$ 38,000	\$ 38,000	1%
400 Supplies & Materials	\$ 35,150	\$ 40,550	\$ 61,308	57%
500 Capital Objects	\$ 23,845	\$ 2,000	\$ 23,845	100%
600 Debt Service & Misc	\$ -	\$ 277,000	\$ 277,000	0%
700 Insurance/Judgement	\$ -	\$ -	\$ -	#DIV/0!
800 Transfers/Investment	\$ -	\$ 300,000	\$ 300,000	0%
<b>Total Expenses</b>	\$ 126,284	\$ 2,185,063	\$ 2,230,104	6%
<b>Net Income from Operations</b>	\$ 696,138	\$ 145,292	\$ 27,556	

Operating Margin **6.2%** **1.2%**



Operating Margin  
Current Ratio  
Days Cash on Hand  
Debt to Asset Ratio  
Debt Service Coverage  
Debt Burden

	Forecast	Goal
Operating Margin	1.2%	4.9%
Current Ratio	22.71	2.0+
Days Cash on Hand	21	60+
Debt to Asset Ratio	0.04	<0.9
Debt Service Coverage	1.10	1.40+
Debt Burden	12%	<18%

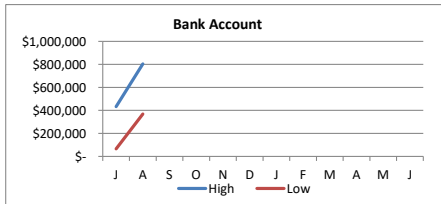
Operating Margin  
Current Ratio  
Days Cash on Hand  
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Debt Service Coverage  
Debt Burden

	*Idaho Min	Bond Covenant	Invest Grade
Operating Margin	1.5%	NA	5.0%
Current Ratio	1.10	NA	NA
Days Cash on Hand	60	30	140
Debt to Asset Ratio	0.90	NA	NA
Debt Service Coverage	1.10	1.00	1.40
Debt Burden	NA	NA	15%

\*Idaho Financial Performance Framework

## CASH BALANCE SHEET \*ENROLLMENT

Month Ending Cash Balance	\$ 762,993
Days Cash on Hand	125



<b>Assets:</b>		762,993
Cash		-
Savings		-
Accts Receivable	1,590	
Equip (estimated)		-
Building		-
Deferred Revenue		-
		<u>764,583</u>
<b>Liabilities:</b>		33,665
Accts Payable, payroll	33,665	
Long term liabilities		-
Other Liabilities		-
		<u>33,665</u>
<b>Net Assets:</b>		<u>730,918</u>

	S	O	N	D	J	F	M	A	M
K									
1									
2									
3									
4									
5									
6									
7									
8									
Total	0	0	0	0	0	0	0	0	0

\* as of the end of the month

